# LIBERAL SELLING

The Washington authorities in their unofficial calculations based on Government averages for yield, condition and acreage placed the crop at 11,817,000 bales. These estimates, of course, are merely theoretical and do not take into

steady.

Open High Low Clos Prev.

ing. est. est. ing. close.

Oct. Nov. 5.77 5.78 5.68 5.71 6.86 5

Jan. Feb. 5.90 6.81 5.83 6.72 6.79

March April. 5.39 5.83 5.90 5.80 6.80 6.79

Eleven A. M. bids to Liverpool were:

October, 9.78c; January, 10.22c; March, 10.48c. The market there is due to open to-day 6 points decline.

Receipts and stocks were: Receipts and stocks were:

 
 Galveston
 1.126

 New-Orleans
 1.126

 Savannah
 3,590

 Charleston
 84

 Norfolk
 757

 Wilmington
 25

 Mobile
 6
 Recipts. Last ceipts. 6.058 6.997 171 627 100 Interior stocks and receipts were: Houston... Memphis. Augusta...

Exports yesterday, 10,101 bales. To-tal thus far this season, 155,436 bales, against 10,125 bales last year.

### COTTON CROP IS ONLY 11,817,235 BALES

Drought Cause a Set-

back.

WASHINGTON, Aug. 30.—Excessive rains that were preceded by a long drought caused a setback to the cotton crop of the South this month, according to the statement to-day of the Depart-

pared with 16,134,930 yast year.

Throughout the month the weather conditions have been fair in a majority of the cotton States. In Texas the drought was especially destructive durble ing the early part of the month. Except Alabama and Mississippi the drought was followed by heavy rains. have not been as destructive as usual Comparisons of conditions by States

Louisiana Texas Arkausas Tennessee Missouri

\*Five year acreage.
The next report will show the condi issued at noon, Eastern time, Satur-

Friedliture to-day that in the administration of the "cotton futures" statutes be Department had passed upon 418 sputes as to grade, quality or length Staple cotton which involved about threats for sale for future delivery up the beginning of the fiscal very Agriculture to-day that in the administration of the "cotton futures" statutes contracts for sale for future delivery up to the beginning of the fiscal year. The statement was also made that since the beginning of the new fiscal since the beginning of the new fiscal site for 105 new disputes had arisen which the form the Department is now trying to ad-just. The Department has distributed Na among the cotton exchanges of the coun-stance of the country of among the corton exchanges of the country and among cotton dealers 354 sets of official cotton standards to be used in as a basis for grading cotton in commercial transactions. Sets have been mercial transactions. Sets have been New York of the countries of the

Among the "spot markets" approved by the inspectors are Augusta, Savannah, Dallas, Houston, Galveston, Little Rock, Memphis, Montgomery, Mobile, Norfolk, Charleston, New Orleans and Boston.

#### GOSSIP OF WALL STREET.

Lost Stock.

Condition Figures Low, but Discounted by Expectations of the Trade.

CROP ESTIMATES FUTILE

Judging from the standpoint of the indicated crop yesterday's Government report on cotton conditions was bullish. The trade, however, expected more extreme figures than 69.2, as reported by the crop reporting board of the bureau of crop estimates, and a decline of 35 points from the high level of the morning was established. The market closed at a net loss of 22 to 24 points.

Various private condition reports had led the trade to look for even more serious deterioration than was reported by the Government. The figures of Miss. Giles published in the forencon showed a condition of 68.4, compared with 76.7 a month ago. The Watkins report, is sned by H. F. Bachman & Co., placed the condition at 69.7, against 76.9 lash month. The figures of files month ago. The Watkins report, is sned by H. F. Bachman & Co., placed the condition at 69.7, against 77.8 lash month. The figures of Miss month. The figures of Miss month. The figures of Miss month. The shade on Government averages for yield, condition and acreage placed the crop at 11,817,000 wates. There astimutes of course, are ment averages for yield, condition and acreage placed the crop at 11,817,000 wates. There astimutes of course, are ment averages for yield, condition and acreage placed the crop at 11,817,000 wates. There astimutes of course, are ment averages for yield, condition and acreage placed the crop at 11,817,000 wates. There astimutes of course, are ment averages for yield, condition and acreage placed the crop at 11,817,000 wates. The washington authorities in their unofficial calculations based on Government averages for yield, condition and acreage placed the crop at 11,817,000 wates. The washington authorities in their unofficial calculations based on Government averages for yield, condition and acreage placed the crop at 11,817,000 wates. The washington authorities in their unofficial calculations based on Government averages for yield, condition and acreag

#### Terrific Trading.

ment averages for yield, condition and acreage placed the crop at 11,817,000 bales. These estimates, of course, are merely theoretical and do not take into consideration the effect of the recent rains in the Southwest.

The market showed a weak technical position late yesterday afternoon. Commission houses, which had been bearish much lower down, were liberal buyers but spot firms and the South sold freely. The further break in foreign exchange was an influence with those who appreciated the significance of this continued weakness. At the same time, the trade has been shown that cotton can advance in the face of a troublesome international situation and there is likely to be more public interest in the market is an active and sensitive one and a great favorite with traders who like "action." The problem of financing the crop seems in a fair way to be satisfactorily solved. Futures closed easy.

Open-High-Low- Close ting, est. est. ing.
October. 250 19.02 5.65 9.669 5.87 9.90
October. 250 19.

Dah 9c., Houston 9.35c., Augusta 8.75c. and Memphis 9.25c.

The New Orleans market closed barely steady. Prices were:

Open High Low Close Prev. Ing. est. est. ing. close. October. 9.67 9.77 9.47 9.47 9.349 9.96

December 9.96 10.94 9.72 9.349.94 9.339 9.94

January. 10.19 19.17 9.87 9.87 9.93 10.07 10.08

The Liverpool market opened firm, There was a good business in spot cotton, with middling 13 points advance at 5.81d. Sales, 10,000 bales; receipts, 1,200 bales, including 1,200 American.

Prices at Liverpool closed barely greatly arrived the brokers here were placed in the position of being short and had to buy them in as best they could. In order to overcome such risks in the fall of the position of being short and had to buy them in as best they could. In order to overcome such risks in the fall of the position of being short and had to buy them in as best they could. In order to overcome such risks in the fall of the position of being short and had to buy them in as best they could. In order to overcome such risks in the fall of the position of being short and had to buy them in as best they could. In order to overcome such risks in the solution, with middling 13 points advance at 5.81d. Sales, 10,000 bales; receipts, 1,200 bales, including 1,200 American.

Prices at Liverpool closed barely greatly and the provision that delivery be delayed pending their arrival from Europe. When the securities were sold in this market with the provision that delivery be delayed pending their arrival from Europe. When the securities were sold in this market with the provision that delivery be delayed pending their arrival from Europe. When the securities were sold in this market with the provision that delivery be delayed pending their arrival from Europe. When the securities were sold in this market with the provision that delivery be delayed pending their arrival from Europe.

rather notable. It surprised the speculative element, which had been building up beautiful theories in connection with the importation of securities from 47,835 abroad and the state of sterling ex-49,531 11,707 change to prove that the rails could oot go up now by any chance. It also attracted attention because it occurred 7,753 at a time when the industrials were 1,917 under more or less pressure, thus suggesting a switch of speculative interest. e: Index more of less pressure, thus sug-Last gesting a switch of speculative interest. 31.559 railroad shares could not compete with 14.850 the industrials because they lacked the 10.663 appeal to the imagination, their specu-Last lative possibilities were so obviously year. limited as compared with the industrials and particularly the war stocks. On the other hand, advance in the rails has been insignificant compared with that in the industrials. Any halt in the rise in the war stocks immediately diverts speculative attention to the raildiverts speculative attention to the railroads. However, the rails have made
many false starts and the improvement
yesterday was on too small a scale of
activity upon which to base serious
hopes that a big move was in sight. In
the case of the Union Pacific and
Southern Pacific stocks there may have
been a special cause for strength in the
fact that these stocks sell av dividend Excessive Rains After a Long fact that these stocks sell ex dividend, the former to-day and the latter to-morrow. But no such explanation could morrow. But no such explanation could be offered for a vigorous rise of 41/2 points in New Haven and the strength of Northern Pacific, Pennsylvania, Louisville and Nashville, Atchison and hesapeake and Ohio.

#### THE CHICAGO MARKET.

CHICAGO, Aug. 30 .- While the marment of Agriculture.

As a result the crop outlook is declared to be 6.1 per cent, below what it was in July or 69.2 per cent, of normal. The official estimate of the crop puts it at 11.817.235 bales, compressed with 16.134.936 yast year.

DAILY TREASURY STATEMENT.

WASHINGTON, Aug. 30.—The statement of the receipts and disbursements of the Treas-ury shows: he next report will show the condi-of cotton on September 25 and will ssued at noon. Eastern time. Satura Surplus..... \$312,068 \*\$14.850,229 \*\$31,021,987

GENERAL FUND.	
old coin	\$61,768,020
old certificates	25,857,540
ver dollars	17.655.002
ver certificates	9,205,776
nited States notes	10,099,016
rtified checks on banks	105,141
ational bank notes	32,993,597
baidiary silver, minor coin and	00,000,001
silver bullion	33,280,070
silver bullion	191,064,163
ish in Treasury	52,007,609
national banks	54,001,005
vailable cash in Treasury and	010 071 700
banks	243,071,769
duct current liabilities	189,708,120
et balance in general fund	53,363,649
old coin and bullion	**************************************
redeem outstanding certificates.	1,723,790,769
AIRI TOTAL CIME MEMBER 1	2.119.845 609

#### WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To Holders of Certificates of Deposit for Convertible Sinking Fund Five Per Cent. Gold Bonds deposited under the Plan and Agreement of May 12, 1915:

The offer to stockholders to subscribe to the new Convertible Bonds of the Company has resulted in the purchase by said stockholders of all new bonds offered, with the exception of \$457,000 thereof. In accordance with the provisions of the above Plan, said new Bonds not subscribed for by the stockholders will be distributed pro rata among the depositing bondholders, who will receive cash for the balance of their deposited bonds at the rate provided for by the Plan, viz.: 105 and accrued interest.

On and after September 10, 1915, as of which date interest on the deposited bonds will cease, depositing bondholders, upon surrender of their certificates of deposit at the office of the Depositary, will be entitled to receive for each deposited bond:

Cash (\$967.32 bonds at 105% and interest) . . \$1,024.96

Fractional Certificate exchangeable for new Convertible Sinking Fund Five Per Cent. Gold Bonds, when issued.....

Fractional certificates issued to represent the new Convertible Bonds will not bear interest but will be exchangeable for permanent engraved bonds, bearing interest from July 1, 1915, when prepared and ready for delivery, on surrender of such certificates at the office of the Depositary, in amounts of not less than \$1,000 or any multiple thereof; and, pending the date of delivery of the permanent engraved bonds, said fractional certificates may be exchanged for Full Paid \$1,000 Receipts for such Bonds. On any such exchange any fractional amount of such certificates over \$1,000 or any multiple thereof will be redeemed by the Company at 112% and interest, or, at the option of the holder, a new fractional certificate will be issued therefor. tificate will be issued therefor.

Full Paid \$1,000 Receipts, exchangeable for new bonds when pre-pared, will be issued direct to depositing bondholders entitled to frac-tional receipts aggregating not less than \$1,000 or any multiple thereof, a fractional certificate being issued for any fractional amount in excess of \$1,000 or any multiple thereof.

THE AMOUNT OF FRACTIONAL CERTIFICATES TO BE DISTRIBUTED BEING SO SMALL, THE COMPANY HAS DETERMINED FOR THE CONVENIENCE OF THE DEPOSITING BONDHOLDERS TO MAKE AN ALTERNATIVE OFFER TO PAY CASH AT 112% AND INTEREST FOR THE FRACTIONAL CERTIFICATES DISTRIBUTABLE AS ABOVE RECITED. SUCH CERTIFICATES WILL BE PURCHASED AT SAID PRICE IF TENDERED AT THE OFFICE OF THE TREASURER OF THE COMPANY, NO. 165 BROADWAY, NEW YORK CITY, ON OR BEFORE OCTOBER 10, 1915, AFTER WHICH DATE NO CERTIFICATES WILL BE SO PURCHASED. WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY.

By GUY E. TRIPP, Chairman.

KUHN, LOEB & CO.,

GUARANTY TRUST COMPANY OF NEW YORK, Depositary.

#### THE MISSOURI PACIFIC RAILWAY COMPANY

The Receiver of the Missouri Pacific Railway having announced that ayment cannot be made of the interest due September 1, 1915, upon the Trust Five Per Cent. Bonds due January 1, 1917, the Forty Year Four Per Cent. Gold Loan Bonds and the Five Per Cent. First and Refunding Mortgage Fifty Year Gold Bonds, of The Missouri Pacific Railway Company, the respective Depositaries and Sub-Depositaries for such bonds under the Plan of Readjustment will, if desired by depositing bondholders, advance to them upon their bonds, at the time of deposit thereof, or upon presentation of their certficates of deposit heretofore issued, the amount of such interest. Ownership certificates in accordance with the Federal income tax law will be required in case of all advances. New York, August 30, 1915.

> KUHN, LOEB & CO., Readjustment Managers.

Five Per Cent. First and Refunding Mortgage Bonds, by ALEXANDER J. HEMPHILL, Chairman.

Committee representing Forty Year Four Per Cent. Gold Loan Bonds,

The Union Trust Company of New York offers a special service to individual trustees who desire to have the clerical and routine administration of their trusts carried on at a low expense by an expert organization.

The Union Trust Company will care for the trust property, assist in making investments and in selling securities, collect the income and pay it over as directed and will render accounts in the form in which a trustee is required by the Court to state his accounts. A trustee will avoid expense and trouble by having his accounts kept in proper form. Correspondence and Interviews are Solicited.

UNION TRUST CO. OF NEW YORK, 80 Broadway

REDEMPTION NOTICE.

Chicago & Western Indiana Railroad Co. GENERAL MORTGAGE BONDS. Trustees' Office, Room 32 (5th Floor), Mills Building.

		N	w York.	Aug. 9.	1915.
The	Trustee	a hav	e this d	ay desig	nated.
by lot,	the foll	owing	:		
3342	5069	7053	9211	10762	12338
2368	5108	7071	9362	10774	12556
3387	5211	7152	9591	10779	12596
3401	5213	7196	9500	10891	12663
3537	5265	7224	9609	10951	12836
3589	5281	7651	9629	10962	12899
3657	5388	7664	9690	11041	12917
3743	5410	7681	9733	11043	13003
3825	5411	7807	9786	11054	13014
3889		7937	9848	11197	13176
4002		8169	9881	11276	13327
4043	5867	8210	9948	11358	13333
4145	6467	8469	10104	11670	13362
4242		8513	10219	11711	13484
4274	6625	8564	10266	11807	13546
4618	6661	8727	10507	11898	13569
4673		8739	10524	11996	1376:
4729		8746	10609	12069	1376
4844	6723	8784	10691	12287	1402
4855	6731	9028	10693	12329	14054
5003	6894	9059	10733	12332	14138
5019	6987				
as the	numbe	rs of	the 128	bonde,	issued
under	the tri	ust de	ed of t	he Chic	ago &
Wester	n India	as Ra	ilroad (	Company	dated
Decem	ber 1st.	1882.	to be re	deemed.	by the
operati	ion of the	he Sin	king Fu	nd on Se	pt. 18
next. s	t the o	ffice o	f Messrs	. J. P. 1	dorgat
& Co.	New Yo	rk. at	105 and	accrued	inter
est to	that da	te. R	egistere	d bonds	should
be acc	ompani	ed by	a pow	er of a	ttorney
	STATISTICS OF STREET	Martin Maria			

ransferring them to bearer.
CHARLES H. RUSSELL.
HERBERT L. SATTERLEE.

ELECTIONS AND MEETINGS.

Louisville & Nashville Railroad Co.
The Annual Meeting of the Stockholders of the Louisville & Nashville Railroad Company will be held at the office of the Company in the City of Louisville, Kentucky, at twelve o'clock noon on Wednesday, October 6th, 1915.
The Stock Transfer Books will close on Friday, September 24th, 1915, at three o'clock P. M., and reopen on Thursday, October 7th, 1915, at ten o'clock A. M.
J. H. ELLIS, Secretary, Louisville, Ky., August 31st, 1915.

THE BALTIMORE MARKET.

BALTIMORE, Aug. 30 .- The securities market here was steady. Prices showed slight change for the day. The sum-

BONDS.

TO THE HOLDERS OF BUFFALO, ROCHESTER & PITTSBURGH RAHLWAY COMPANY Equipment series "F" 45% Bonds
DUE APRIL 1ST, 15-1, or Article XIII, of the Indenture, dated April 1st, 1997, made by the Buffalo, Rochester & Pittsburgh Railway Company to the Guaranty Trust Company of New York, as Trustee, that bonds bearing the following serial numbers have been drawn for redemption by the Sinking Fund, and will be paid on and after October 1st, 1915, at par and accrued interest, upon presentation at

have the October 1st, 1915, coupon attached,
18, 23, 42, 85, 95, 115, 209, 222, 245, 250,
281, 223, 295, 225, 326, 347, 349, 373, 398,
262, 489, 528, 581, 622, 628, 631, 688, 714,
758, 763, 840, 843, 869, 888, 898, 872, 961,
1030, 1111, 1139, 1162, 1167, 1172, 1174, 1229,
1231, 1236, 1266, 1271, 1286, 1291, 1306, 1328,
1329, 1349, 1350, 1382, 1416, 1462, 1463, 1478,
1508, 1512, 1514, 1534, 1545, 1553, 1557, 1597,
1601, 1804, 1325, 1848, 1859, 1924, 1932, 1937,
1983, 2002, 2007, 2030, 2042, 2048, 2056, 2061,
2071, 2031, 2033, 2143, 2158, 2172, 2208, 2210,
2263, 2269, 2272, 2309, 2319, 2330, 2327, 2337,
23564, 2355, 2356, 2358, 2378, 2384, 2387, 2391,
23684, 2375, 2374, 2624, 2634, 2638, 2649, 2653,
2684, 2725, 2729
GUARANTY TRUST COMPANY OF NEW
YORK,
By CHARLES H. SABIN, President,
Dated August 23rd, 1915.

DIVIDENDS AND INTEREST.

# ATLAS POWDER COMPANY. Wilmington, Del. August 24th, 1 Board of Directors has to-da

be reopened at 9:00 o'clock a. tember 11th, 1915.

E. B. COY, Treasurer.

#### \$35 000,000 REPUBLIC OF CUBA

5% Gold Bonds of 1904, supons due September 1, 1915, of the e Bonds will be paid on presentation ar office on and after that date,

SPEYER & CO., New York, August 28, 1915.

THE DELAWARE & HUDSON COMPANY.
New York, August 28, 1918.
A quarterly dividend of TWO AND ONEQUARTER (24,6) PER CENT. on the capital stock of this Company will be paid at
the office of the Company, 32 Nassau Street,
in this city, on and after Monday, Sept. 20,
1915, to Stockholders of record at close of
business to-day.

Coupon No. 32, du. September 1, 1915, from the First Mortgage Bonds of the American Hide & Leather Company will be paid on and after September 1 by the Equitable Trust Company of New York, 30-37 Wall Street, New York

# Equitable Trust Company of New York 35-37 Wall Street, New York, GEORGE A. HILL, Treasurer.

The list experienced a sharp reaction.

COTTONSEED OIL.

# KANSAS CITY RAILWAY AND LIGHT COMPANY REORGANIZATION

### Street Railway and Electric Light Systems at Kansas City

TO THE HOLDERS OF

Metropolitan Street Railway Company Consolidated Mortgage Five Per Cent. Gold Bonds due May 1, 1913, and Certificates of Deposit therefor issued by the Old Colony Trust Company as Depositary and its Agents under the Agreement dated June 8, 1911;

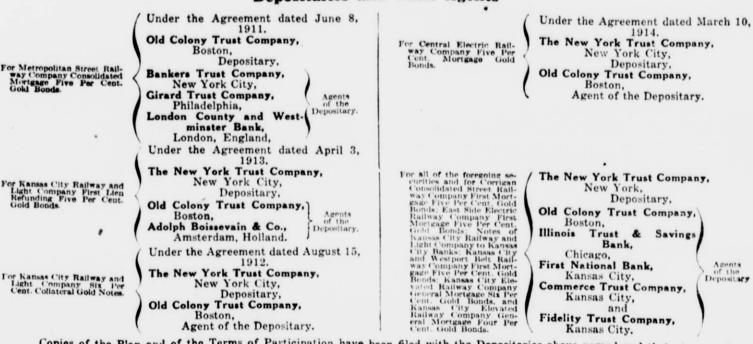
Kansas City Railway and Light Company First Lien Refunding Five Per Cent. Gold Bonds due May 15, 1913, and Certificates of Deposit therefor issued by The New York Trust Company as Depositary and its Agents under the Agreement dated April 2012.

Deposit therefor issued by The New York Trust Company as Depositary and its Agents under the Agreement dated April 3, 1913;

Kansas City Railway and Light Company Six Per Cent. Collateral Gold Notes due September 1, 1912, and Certificates of Deposit therefor issued by The New York Trust Company as Depositary and its Agent under the Agreement dated August 15, 1912; Central Electric Railway Company Five Per Cent. Mortgage Gold Bonds due May 1, 1914, and Certificates of Deposit therefor issued by The New York Trust Company as Depositary and its Agent under the Agreement dated March 10, 1914; Corrigan Consolidated Street Railway Company First Mortgage Five Per Cent. Gold Bonds due July 1, 1916; East Side Electric Railway Company First Mortgage Five Per Cent. Gold Bonds due July 1, 1916; Notes of the Kansas City Railway and Light Company to Kansas City Banks secured by stock of the Kansas City and Westport Belt Railway Company General Mortgage Five Per Cent. Gold Bonds due July 1, 1922; Kansas City Elevated Railway Company General Mortgage Four Per Cent. Gold Bonds due July 1, 1922; NOTICE IS HEREBY GIVEN that the undersigned have, at the request of the Honorable William C. Hook, United States Circuit Judge of the Eighth Judicial Circuit, consented to act as Reorganization Managers under a Plan dated July 30, 1915, prepared by him for the reorganization of the street railway and electric light systems at Kansas City owned by the Metropolitan Street Railway Company, the Kansas City Elevated Railway Company, and as authorized by said Plan, have prescribed the Terms of Participation in the Plan.

In order to become parties to said Plan, holders of the above mentioned bonds and notes must deposit their securities with the Depositaries below named or their Agents ON OR BEFORE OCTOBER 1, 1915, after which date no deposits will be received, unless such time shall be specifically extended by Judge Ho

#### Depositaries and Their Agents



Copies of the Plan and of the Terms of Participation have been filed with the Depositaries above named and their Agents, from whom copies may be obtained.

Dated, New York, August 20, 1915. Judge Hook's Representative, The Rookery, Chicago, BYRNE & CUTCHEON, ROPES, GRAY, BOYDEN & PERKINS,

Counsel.

KUHN, LOEB & CO., LEE, HIGGINSON & CO., BLAIR & CO., Reorganization Managers.

#### Metropolitan Street Railway Company of Kansas City, Missouri

REORGANIZATION To the holders of certificates of deposit issued by the Old Colony Trust Company as Depositary and its Agents, under the Bondhoiders' Protective Agreement dated June 8, 1911, for Metropolitan Street Railway Company Consolidated Mortgage Five Per Cent. Gold Bonds due May 1,

To the holders of such Bonds who have not deposited the same:

NOTICE IS HEREBY GIVEN that the Committee under the above-mentioned Agreement has approved the financial provisions of a Plan dated July 30, 1915, prepared by the Honorable William C. Hook, for the reorganization of the street railway and electric light systems at Kansas City, owned by the Metropolitan Street Railway Company, Kansas City Elevated Railway Company, Kansas City Elevated Railway Company, Kansas City Elevated Railway Company, Kansas City and Westport Belt Railway Company, all of which companies are controlled by the Kansas City Railway and Light Company, and the Terms of Participation in said Plan dated August 19, 1915, promulsated by the Managers thereunder, and has filed a copy of such Plan and of such Terms of Participation with Old Colony Trust Company, the Depositary under said Agreement. Holders of the above-mentioned Bonds who have not already deposited their Bonds under said Agreement, are hereby notified that they may, without penalty, become parties to said Agreement are hereby notified that they may, without penalty, become parties to said Agreement and entitled to avail themselves of the benefit of said Plan as stated in said Terms of Participation by depositing their Bonds under said Agreement, with Old Colony Trust Company at its office, 17 Court Street, Boston, Massachusetts, or its Agents, Bankers Trust Company of New York, Girard Trust Company of Philadelphia, or London County and Westminster Bank, Ltd. of London, ON OR BEFORE OCTOBER I, 1915. Such deposit will be deemed to constitute an express assent by depositors to said Plan and Terms of Participation.

Printed copies of said Plan and of said Terms of Participation may be obtained upon application to the Depositary or to its Agents.

Daniel G. Wing, FREDERICK W. STEVENS. To the holders of such Bonds who have not deposited the same

JOHN B. PIERCE,

60 State Street,

Boston, Massachusetts,

ROPES, GRAY, BOYDEN & PERKINS,

Boston, Massachusetts, JOHN B. PIERCE, Secretary.

Counsel.

Referring to the above notice, the undersigned and its Agents will receive deposits the bonds mentioned therein until October 1, 1915. After that date no further osits will be received. Dated August 20, 1915.

OLD COLONY TRUST COMPANY. Boston, Massachusetts, Depositary

#### Kansas City Railway and Light Company REORGANIZATION

Te bolders of certificates of deposit issued by The New York Trust Company as Depositary and its Agents for Kansas City Railway and Light Company First Lien Refunding Five Per Cent. Gold Bonds, due May 15, 1915, under the Agreement dated April 3, 1913, and

the Agreement dated April 3, 1913, and
To holders of such Bonds who have not deposited the same:
NOTICE IS HEREBY GIVEN that the Committee under the above-mentioned Agreement has approved the financial provisions of a Plan dated July 30, 1913, prepared by the Honorable William C. Hook, for the reorganization of the street railway and electric light systems at Kansas City, owned by the Metropolitan Street Railway Company, Kansas City Elevated Railway Company and Kansas City and Westport Belt Railway Company, all of which companies are controlled by the Kansas City Railway and Light Company, and the Terms of Participation in said Plan dated August 19, 1915, promulgated by the Managers thereunder, and has filed a copy of such Plan and of such Terms of Participation with The New York Trust Company, the Depositary under said Agreement.

Participation with The New York Trust Company, the Depositary under said Agraement.

Any depositor may within forty-five (45) days after the first publication of this notice withdraw from said Agraement, upon surrender to the Depositary or to either of its Agents of his certificate of deposit, with a properly executed transfer thereof, if registered, and payment to the Depositary or such Agent for the Committee of the sum of \$10\$ for each \$1,000, face amount, of Bonds withdrawn, which amount has been fixed by the Committee pursuant to the terms of said Agraement as the pro-rata share of its compensation, expenses and isabilities to be paid by depositors withdrawing from the Agraement.

Depositors who do not withdraw from said Agraement in the manner aforesaid within forty-five (45) days after the first publication of this notice will, as provided in said Agraement, be conclusively and finally deemed for all purposes to have assented to said Plan and said Terms of Participation and will be irrevocably bound thereby.

Holders of the above-mentioned Bonds who have not already deposited their Bonds under said Agraement, are hereby notified that they may, without penalty, become parties to said Agraement, are hereby notified that they may, without penalty, become parties to said Agraement, are hereby notified that they may, without penalty, become parties to said Agraement, are hereby notified that they may, without penalty, or either of its Agents. Old Colony Trust Company (of Bostom, and Adolph Boissavain & Co. (of Amsterdam, Holland) ON OR BEFORE Of TOBER 1, 1915. Such deposit will be deemed to constitute an express assent by depositors to said Plan and Terms of Participation may be obtained upon application to said Depositary or to either of its said Agents.

Dated August 20, 1915.

JOHN B. DENNIS, JEROME 2. HANAUER,

JOHN B. DENNIS.
JEROME J. HANAUER,
ACOSTA NICHOLS,
ACOSTA NICHOLS,
Committee.

Secretary. 24 Broad Street, New York City. BYRNE & CUTCHEON, New York City. ROPES, GRAY, BOYDEN & PERKINS, Boston, Mass. Counsel.

LAWRENCE G. BENNETT.

Dated August 20, 1915.

THE NEW YORK TRUST COMPANY.
New York City, Depositary.

#### Kansas City Railway and Light Company REORGANIZATION

To holders of certificates of deposit issued by The New York Trust Company as Depositary and its Agent for Kansas City Railway and Light Company Six Per Cent. Collateral Gold Notes due September 1, 1912, under the Agreement dated August 15, 1912, and

To holders of such Notes who have not deposited the same: NOTICE IS HEREBY GIVEN that the Committee under the above-mentioned Agreement has approved the financial provisions of a Plan dated July 30, 1915, prepared by the Homorable William C. Hook, for the reorganization of the street railway and electric light systems at Kansas City, owned by the Metropolitan Street Italiway Company, Kansas City Electric Light Company, Kansas City Elevated Italiway Company and Kansas City and Westport Helt Kaliway Company, all of which companies are controlled by the Kansas City Railway and Light Company, and the Terms of Participation in said Plan dated August 19, 1915, promptigated by the Managers thereunder, and has filed a copy of such Plan and of such Terms of Participation with The New York Trust Company, the Depositary under said Agreement.

ment. Any depositor may within forty-five (45) days after the first publication of this notice withdraw from said Agreement, upon surrender to the Depositary or to its Agent of his certificate of deposit, with a properly executed transfer thereof, if registered, and payment to the Depositary or such Agent for the Committee of the sum of \$10 for each \$1,000, face amount, of notes withdrawn, which amount has been fixed by the Committee pursuant to the terms of said Agreement as the program of its compensation, expenses and liabilities to be paid by depositors withdrawing from the Agreement.

compensation, expenses and liabilities to be paid by depositors withdrawing from the Agreement.

Depositors who do not withdraw from said Agreement in the manner aforesaid within forty-five (45) days after the first publication of this notice will, as provided in said Agreement, be conclusively and finally deemed for all purposes to have assented to said Plan and said Terms of Participation and will be irrevocably bound thereby.

Holders of the above-mentioned Notes who have not already deposited their Notes under said Agreement, are hereby notified that they may, without penalty, become parties to said Agreement and entitled to avail themselves of the benefit of said Plan as stated in said Terms of Participation by depositing their Notes under said Agreement with The New York Trust Company (of New York), the Depositary, or its Agent. Old Colony Trust Company (of Roston). ON OR BEFORE Of TOBER 1, 1915. Such deposit will be deemed to constitute an express assent by depositors to said Plan and Terms of Participation.

Printed copies of said Plan and of said Terms of Participation may be obtained upon application to said Depositary or to its said Agent.

Dated August 20, 1915.

LAWRENCE G. BENNETT.

JOHN R. DENNIS, SAMUEL L. FULLER, JEROME J. HANAUER, JAMES J. STORROW, Committee, Secretary,
24 Broad Street,
New York City.
BYRNE & CUTCHEON
New York City. ROPES, GRAY, BOYDEN & PERKINS. Boston, Mass.

Counsel.

Referring to the above notice, the undersigned and its Agent will receive deposits of the notes mentioned therein until October 1, 1915. After that date no further deposits will be received.

Dated August 20, 1915.

THE NEW YORK TRUST COMPANY.

New York City, Depositary.

#### Kansas City Railway and Light Company REORGANIZATION

To holders of certificates of deposit issued by The New York Frust Company as Depositary and its Agent for Central Electric Railway Company Five Per Cent. Mortgage Gold Bonds due May 1, 1914, under the Agreement dated March 10, 1914, and

To holders of such Bonds who have not deposited the same:

NOTICE IS HEREBY GIVEN that the Committee under the above-mentioned Agreement has approved the financial provisions of a Plan dated July 30, 1913, prepared by the Honorable William C. Hook, for the reorganization of the street railway and electric light systems at Kansas City, owned by the Metropolitan Street Railway Company, Kansas City Electric Light Company, Kansas City Electric Railway Company, Kansas City and Westport Helt Kaniway Company and Kaniway Company and Kansas City and Westport Helt Kaniway Company, and the Terms of Participation in said Plan dated August 10, 1915, promitant in the Managers thereunder, and has filed a copy of such Plan and of such Terms of Participation with The New York Trust Company, the Depositary of such Terms of Participation with The New York Trust Company, the Depositary of such Terms of Participation with The New York Trust Company, the Depositary of such State the first publication of this content may within forty-five (45) days after the first publication of this motive withdraw from said Agreement, upon surrender to the Depositary of the Stan of \$10 for each \$1,000. face amount, of Bonds withdrawn, which amount has been fixed by the Committee pursuant to the terms of said Agreement is the provided in Said Agreement, separated to the terms of said Agreement in the manner aforesaid within forty-five (45) days after the first publication of this notice will as provided in said Agreement, be conclusively and finally deemed for all purposes to have assented to said Plan and said Terms of Participation and will be irrevocably bound the edge.

Holders of the above-mentioned Bonds who have not already deposited their Bonds under said Agreement, are hereby notified that they may, without premairy, become parties to said Agreement and entitled to avail themselves of the benefit of said Plan as stated in said T olders of such Bonds who have not deposited the same:

LAWRENCE G. BENNETT. Secretary. 24 Broad Street, New York City.

BYRNE & CUTCHEON, New York City.

ROPES, GRAY, BOYDEN & PERKINS, Boston, Mass, Counsel. Counsel.

Referring to the above notice, the undersigned and its Agent will receive deposit of the bonds mentioned therein until October 1, 1915. After that date no furthe deposits will be received.

Dated August 20, 1915.

THE NEW YORK TRUST COMPANY.

New York City, Depositary.